

[illegible]


Applicants' Consent and Confirmation


a. by verifying such details through the CKYCR number (i.e., KYC Identifier/ KIN) provided by me/ us or
b. by furnishing such other details of Applicant, as may be permitted by CKYC Registry or
c. by obtaining such CKYCR number/KIN, through details shared by me/ us for this Application Form

Signature/thumb impression of all applicants with date:

Mandatory for Authorised Signatory 1Mandatory for Authorised Signatory 2

 Witness 1

 Witness 2

 signature and employee code
of sourcing employee

Terms and Conditions

1. ACCEPTANCE OF DEPOSITS:

- Bajaj Finance Limited (hereinafter referred to as the 'Company'/'BFL') may accept fixed deposit ("Deposit") at its sole and absolute discretion and subject to the terms and conditions contained herein.
- The Company does not accept deposits from foreign nationals except Person of Indian Origin. The entities incorporated/registered/ constituted in India and carrying business in India are eligible for placing Deposit with BFL.
- The Company shall accept Deposits subject to the minimum amount of deposit prescribed by the Company under the Fixed Deposit Application Form ("Application"). In the event amount received by the Company for placing Deposit is less than the minimum amount prescribed in this regard, the Company reserves the right to reject the application for placing the Deposit. No interest shall be payable by the Company in relation to such deposits.
- Deposits shall not be accepted in cash.
- The applicant agrees to submit all documents and information as may be required by the Company in relation to the Deposit, in such form and manner as may be prescribed by the Company.
- The Company reserves the right to accept or reject any application received for opening or placing the Deposit without assigning any reason whatsoever. The amount in relation to such rejected Application will not earn any interest and the Company will endeavor to refund the said amount within 10 (ten) business days.
- If Deposit is opened by Power of Attorney ('POA') holder on the basis of valid and subsisting POA, it shall be the sole responsibility of the Applicant to immediately inform BFL about any deviation/modification/changes in the POA and shall indemnify BFL if any action is taken against BFL in relation thereto.

2. FIXED DEPOSIT RECEIPTS

- Electronic Fixed Deposit Receipt and the physical Fixed Deposit Receipts ("FDR") will be sent to email id and couriered to the depositor's address, respectively, as mentioned in the Application Form by Depositor(s).
- In case of change in KYC documents/status of any of the Applicant, the Applicant shall immediately inform BFL regarding the said change and submit the revised KYC documents/ updated status to BFL within 30 days of such change, failing which BFL shall not be held responsible for any consequences, actions, claims, loss due to the said change in KYC.
- Deposit(s) are not transferable and non-assignable. Third party lien on deposit is NOT permitted under any circumstance except in favour of the holding/subsidiary and /or Group Companies of BFL.
- In the event of loss or destruction or mutilation of an FDR (for any reason) and upon request received by BFL, FDR will be re-issued by BFL in lieu of such FDR. Notwithstanding the re-issuance of FDR(s), the obligation of BFL is limited to the single FDR only, against which the money has been received by BFL. Under all circumstances, mere re-issuance of FDR(s) by BFL against single deposit of money will not result in duplication of payment or higher liability on the part of BFL. All expenses, if any, incurred in this connection will be borne by the depositor(s).

3. INTEREST:

- Rate of interest for Deposits for more than ₹ 3 Crore per deposit may vary from the published card rate and will be decided on case to case basis but within the cap on Rate of Interest specified by the Reserve Bank of India (RBI).
- Subject to approval of Application by BFL, Interest payable on a Deposit will be calculated from the date of realization of amount by BFL, where the payment is made by cheque or any other mode.
- The dates for interest payments are as follows:
 - In case of Non- Cumulative Deposits:
 - Monthly interest payments: Last date of month
 - Quarterly interest payments: 31st March, 30th June, 30th September and 31st December
 - Half yearly interest payments: 31st March and 30th September
 - Annual interest payments: 31st March
 - In case of Cumulative Deposits: Date of maturity of the Deposit
 - Interest calculation methodology
 - For the purpose of interest calculation, calendar year is taken to consist of 366 days in a leap year and 365 days in a non-leap year.
E.g. FD of Rs. 10 lakhs booked on 15-Apr-2020 for Tenor 1 year @10% per annum Interest from 15-Apr-2020 till 31-12-2020, will be calculated as: $10 \text{ lakhs} \times 10\% \times 261/366 \text{ days} = \text{Rs. } 71311$ Interest from 01-Jan-2021 till 14-Apr-2021 will be calculated as: $10 \text{ lakhs} \times 10\% \times 104/365 \text{ days} = \text{Rs. } 28493/-$
 - In case your maturity payment date falls on a banking holiday, your maturity proceeds will be credited to the bank account registered with us, on the banking holiday.
- Once the applicant selects the Deposit scheme specified in the Application at the time of opening the Deposit i.e. the scheme, tenor and interest payout frequency, the applicant will not have the option to subsequently revise the Deposit scheme. In the event the scheme is not indicated in the Application received by the Company, the Deposit will suo moto be opened under cumulative deposit scheme for a period of 60 (sixty) months. In case the applicant opts for non-cumulative deposit option but the interest payout frequency is not indicated in the Application, the Deposit will be treated as placed under the annual interest payout frequency scheme.
- The interest will be paid through National Electronic Funds Transfer (NEFT)/ Real Time Gross Settlement (RTGS) only. In case of any rejection of such instruction for NEFT / RTGS due to any reason, the Company will dispatch interest cheque, in favour of the first applicant in the Application, within 10 (ten) days of the receipt of intimation by the Company from its bank about such rejection
- Customer may be offered different interest rate on a case to case basis (within the scope of Regulatory guidelines) at the discretion of BFL management.

4. PAYMENT AND RENEWAL OF DEPOSIT

- The interest payouts, premature withdrawal proceeds and maturity proceeds (unless it receives any request for renewal within the prescribed period before the date of maturity, will be made in the bank account mentioned in the Application or such other bank account intimated by the deposit holder(s) (jointly, if applicable), in writing, to the Company from time to time by way of NEFT or RTGS. In case of any rejection of such instruction for NEFT / RTGS due to any reason, the Company will dispatch the cheque of such payment in favour of the Depositor in case of single Depositor or in favor of all the Depositors, in case of joint deposit, within 10 (ten) days of the receipt of intimation by the Company from its bank about such rejection..
- In the event of death of the sole depositor and/or all the joint depositors, all payment(s) in relation to the Deposit including interest thereon will be made to the nominee appointed by the depositor(s) on production of proof of identity and on execution of such other documents as may be required by the Company in this regard. In the event there is no nomination by the sole depositor, the Deposit amount including interest thereon will be transferred to the legal heirs or legal representatives of the deceased depositor(s), as the case may be, upon submission of Succession Certificate/Letter of Administration/Probate of the Will to the satisfaction of the Company. In the case of joint depositors, the nominee's right to receive the amount of Deposit including interest shall arise only after the death of all the depositors. The nominee, in the event of death of the depositor(s) would receive such amounts in trust for the legal heirs.
- The request for renewal of the Deposit signed or consented by all the Deposit holders shall reach BFL through physical application at least 24 hours before maturity date of deposit. Renewal of Deposits will be subject to the rate of interest and other terms and conditions prevailing on the date of renewal. FDR of the existing deposit may not be required at the time of renewal of deposits as it stands null & void post its maturity date.
- In case of renewal, if specific tenure is not mentioned, renewal will be done for same term as that of the maturing Fixed Deposit.
- In case where the depositor has opted for renewal of deposit through this application form, however, wishes to cancel the renewal request, the cancellation request signed or consented by all the Deposit holders, shall reach the Company at least 24 hours before maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empaneled with the Company. No requests shall be accepted post the above-mentioned period.

5. PREMATURE WITHDRAWAL:

- Premature withdrawal is permitted, provided the Deposit has completed more than 3 months from the date of issuance. The death claims will be settled in accordance with the terms and conditions applicable to Deposit.
- A request form for premature withdrawal will have to be given by all depositor(s).
- Deposits may be withdrawn prior to the date of maturity subject to the regulations of the Reserve Bank of India in this regard. Please note that premature withdrawal of Deposit (including death cases) is subject to the following conditions:
 - Up to 3 (three) months from date of Deposit: Withdrawal of the Deposit is not permitted. However:
 - In the event of death of a depositor, the Company may repay the Deposit prematurely (irrespective of the lock in period) to the surviving depositor (which in the case of joint holders will be the first in the sequence of applicants in the Application) or to the nominee/ legal heir(s) of the deceased depositor, upon the request of surviving depositor/s/nominee/legal heir, as the case may be, and only subject to submission of proof of death and other requisite documents to the satisfaction of the Company.
 - In case depositor wants premature withdrawal of his Deposit for expenses of emergent nature including on account of facing any medical emergency or expenses due to natural calamities or disaster, partial

prematurity of the deposits is allowed upto lower of 50% of principal or ₹5 lacs. Expenses of emergent nature are subject to verification/evaluation of case as per BFL policy.

- Premature withdrawal of Deposit Amount on account of suffering on account of Critical illness, 100% of principal amount of Deposit shall be paid to the depositor, without interest. For the purposes of this clause definition of 'Critical Illness', shall be as per IRDAI (Health Insurance) Regulations, 2016 and the guidelines issued thereunder, as amended from time to time.
- Deposits aggregating not exceeding an amount of ₹10,000/- of principal amount ("Tiny Deposit") will be prematurely paid to individual depositor or first named Depositor holding the Deposit in the same capacity in all the Deposits, at the request of the depositor, without interest.
- (b) After 3 (three) months but before 6 (six) months from the date of the Deposit. Withdrawal of the Deposit will be permitted. However, Interest shall not be payable.
- (c) After 6 (six) months but before the date of maturity of the Deposit: Withdrawal of the Deposit will be permitted. Interest shall be payable at a rate which is 2% lower than the rate specified for the period during which the deposit plan has run. In case no rate is specified for the Deposit period, interest rate payable shall be 3% lower than the lowest rate being offered by the Company.
- For prematurity, interest rates will be calculated as per table 1 of the Statutory advertisement on page 4 of this form.
- In case customer requests for prematurity of FD during intervening period e.g. after 23 months but before 24 months, interest penalty will be calculated on rates as applicable for previous month's slab.
- Income tax wherever applicable and deducted at source and remitted to the applicable tax authority by the Company on behalf of the depositor, before premature withdrawal of Deposit(s), shall not be refunded in any circumstance whatsoever.
- The prematurity proceeds will be credited in the same bank account as mentioned in the FD application form or such other bank account intimated by the deposit holder in writing to BFL subsequently.

6. LOAN AGAINST DEPOSITS

Loan against deposits is not available under this program.

7. TAX DEDUCTED AT SOURCE:

- Income-tax, wherever applicable, will be deducted at source on the Deposit in accordance with Section 194-A of the Income Tax Act, 1961 except where appropriate Certificate/form as prescribed under the Income Tax Act, 1961 (refer to Form 15G/H enclosed with the deposit application form) is furnished to Company's registered office at least 2 (two) months prior to the due date of payment of interest. At present tax is deductible if the aggregate amount of interest paid or payable during the financial year exceeds ₹ 10,000/- (Rupees ten thousand only). It is the sole responsibility of the applicant to provide the Company with a fresh Form 15G/H for every assessment year. Non-submission of relevant form or submission of incomplete/incorrect form may result in tax deduction and BFL will not be responsible for the same. However, if the aggregate amount of interest paid or payable during the financial year exceeds ₹ 4,00,000 (Rupees four lacs only) for non senior citizens, ₹ 12,00,000 (Rupees twelve lacs only) for senior citizens and ₹ 12,00,000 (Rupees twelve lacs only) for super senior citizens (aged 80 years and above), then form 15 G/H will not be valid and tax will be deductible. In this respect the extant guidelines as amended from time to time will be applicable. Form 15G/H submitted vide this application will be applicable for all the deposits made under this plan during the financial year. For each financial year, Applicant will have to submit separate Form 15G/H.
 - TDS is applied on aggregate interest income earned by the customer and can be adjusted against interest income of any fixed deposits, which may not be proportionate to interest income on specific fixed deposit. Wherever such adjustment is carried out against cumulative fixed deposit, the interest reinvested is post TDS recovery. Therefore, the maturity amount for re-investment deposits varies to the extent of tax and compounding effect on tax for the period subsequent of deduction till maturity. BFL will not be liable to pay interest on the TDS which is deposited with IT department on quarterly basis.
 - TDS is also deducted on unpaid interest accrued at the end of financial year viz. 31st March.
 - When interest deduction is insufficient to recover TDS, the same will be recovered from the principal of the deposit.
 - In the event of cheque bounce, the cheque will be sent back to applicant's address mentioned on the Application within 15 (fifteen) days. For all RTO (Return to Origin) cheque cases, the cheque will be held by the Company until the validity of the instrument, post which it will be destroyed without further notice to the applicant.
 - In the event of death of any of the joint depositors, any modification in the names of the deposit holders appearing on the FDR and/or change in the bank account where interest and/or maturity proceeds are to be credited, shall be effected only upon submission of a notarized copy of the death certificate in the name of the deceased depositor along with appropriate instruction, to the Company, issued jointly by all the surviving deposit holder(s), in writing, to carry out such modifications.
 - The Company will send all communications to the deposit holder(s) in electronic form from time to time at the email ID mentioned in the Application and through SMS on the registered mobile number. In case of failure in transmission of such communication, the Company will send physical copy of such communication within 10 (ten) days of such failure of transmission.
 - Any change in the address, email ID, bank account etc., mentioned in the Application shall be effected by the Company only on the basis of written instruction signed by all the concerned deposit holder(s).
 - The Company reserves the right to alter, amend or delete any or all the conditions stipulated above or to vary them in special cases or to accept Deposits only for such periods as it may decide from time to time and to repay the Deposits prematurely before the date of maturity.
 - The accompanying advertisement inviting fixed deposits forms part of the Deposit Application form.
 - Disputes, if any, arising in connection with the Deposit, will be subject to the exclusive jurisdiction of Courts at Pune.
 - Requests related to any change in bank details should reach us at least 7 days prior to the interest or maturity payment
- ### 8. HOW TO APPLY
- Applicant(s) are requested to go through the terms and conditions as mentioned above. These terms and conditions form part of the Application.
 - The attached deposit application form should be duly filled and signed by the applicant(s). The amount should be deposited only by online transfer or by a CTS compliant account payee cheque drawn in favour of 'Bajaj Finance Ltd. A/C: 00703500006738' clearly stating the deposit amount along with the application number on the rear side of the cheque.
 - In case of investment through cheque, application form along with the cheque and required documents may be submitted with any of Company's branch or authorised distributors. In case Deposit is being placed through direct credit to the BFL investment account, Application form along with copy of bank statement showing debit of funds and other required documents may be submitted with any of Company's branch or authorised distributors. For investment through NEFT/RTGS, please use the following details: Beneficiary Name: Bajaj Finance Ltd Fixed Deposit Coll Ac, Bank acc no.: BFLFD8 (numerical account number is replaced by ECMS Collection code - BFLFD8), Account type: current account, Bank Name: HDFC Bank Ltd, IFSC: HDFC0004989, Bank branch: Kanjur Marg, Mumbai.
 - For any investment queries or information about our affiliated partner websites, write to us at wecare@bajajfinserv.in or call us on +91 8698010101
 - Introduction of all the applicants is compulsory. Such introduction may be by any one of the following methods:
 - The applicant can also obtain introduction from any other fixed deposit holder with BFL. The said existing depositor will be required to disclose his/her name and fixed deposit receipt number and provide his/her signature, as per specimen signature in BFL records;
 - The applicant can also introduce himself/herself by producing original of any one of the documents (which contains the photograph of the applicant) mentioned in the list of Mandatory and Officially Valid Documents provided in the Application and a recent coloured photograph to BFL for verification. The aforesaid coloured photograph and a copy of such document produced is required to be attached with the Application.

9. IMPORTANT INFORMATION

- In the event of non-repayment of the Deposit or part thereof as per the terms and conditions of such Deposit, the depositor may approach National Company Law Tribunal, Mumbai Bench at: 6th Floor, Fountain Telecom, Building 1, Mahatma Gandhi Road, Fort, Mumbai, Maharashtra 400001.
- In case of any deficiency by the Company in servicing its Deposit, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Disputes Redressal Forum for relief.
- For any queries, visit our website <https://www.bajajfinserv.in/reach-us>. Select the <Email Us> tab and follow the directions to get your query resolved. You may also call BFL Customer Care at 8698010101 or visit our nearest branch. This is not a toll-free number and normal call charges will be applicable.

BAJAJ FINANCE LIMITED

CIN-L65910MH1987PLC042961

Registered Office: Akurdi, Pune 411 035

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411 014

FIXED DEPOSIT SCHEMES

Rated CRISIL AAA/ STABLE and [ICRA]AAA(Stable)

The abovementioned ratings indicate highest degree of safety with regard to timely payment of interest and principal on the instrument.

Rate of Interest per annum valid up to ₹ 3 Crores per deposit (w.e.f. 10th April 2025) for trusts, societies, associations and clubs

Regular Period	Table 1				
	Cumulative	Non-Cumulative			
	At Maturity	Monthly	Quarterly	Half Yearly	Annual
	(% p.a.)	(% p.a.)	(% p.a.)	(% p.a.)	(% p.a.)
12 - 23 months	7.60%	7.35%	7.39%	7.46%	7.60%
24 - 35 months	7.80%	7.53%	7.58%	7.65%	7.80%
36 - 60 months	7.50%	7.25%	7.30%	7.36%	7.50%

- a) Minimum amount for opening a Fixed Deposit ("hereinafter referred as "Deposit") with BFL is ₹15000/-.
- b) For the locations mentioned in point M(2)below, the minimum amount for opening a Deposit is ₹5000/- (not eligible for online investment).
- c) Rate of interest for Deposits for an amount more than ₹ 3 Crore per Deposit may vary from the published card rate and will be decided on case to case basis but within the cap on Rate of Interest specified by the Reserve Bank of India.
- d) The Company will make repayment of Deposit on the date of maturity of such Deposit unless it receives any request for renewal within the prescribed period before the date of maturity. The payment will be made through NEFT or RTGS or account payee cheque (in case of rejection of transfer by NEFT/RTGS) to the bank account of the depositor mentioned in the Deposit application form.
- e) The request for renewal of the Deposit signed or consented by all the deposit holders shall reach the Company through physical application or through BFL Online portal at least 24 hours before maturity date of deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empaneled with the Company. No requests for renewal of Deposit shall be accepted post the above-mentioned period. Renewal of Deposits will be subject to the rate of interest and other terms & conditions prevailing on the date of renewal. Fixed Deposit Receipt ("FDR") of the existing Deposit may not be required at the time of renewal of deposits as it stands null & void post its maturity date.
- f) In case where the depositor(s) has opted for renewal of Deposit through Deposit application form, however, wishes to cancel the renewal request, the cancellation request signed or consented by all the authorised signatories shall reach the Company at least 24 hours prior to maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empaneled with the Company. No requests shall be accepted post the above-mentioned period.

Particulars to be furnished as per the Non-Banking Financial Companies & Miscellaneous Non-Banking Companies (Advertisement) Rules, 1977 as amended.

A. Name of the Company: BAJAJ FINANCE LTD.

B. Date of Incorporation: 25th March, 1987

C. Profits/Dividends:

Profits of the Company before and after making provisions for tax, for the three financial years immediately preceding the date of the advertisement and the dividends declared by the Company in respect of the said years.

Financial Year ended on	Profit (Standalone)		Dividend %
	Before Tax	After Tax	
31.03.2022	8,586.39	6,350.49	1000
31.03.2023	13,881.51	10,289.74	1500
31.03.2024	17,053.08	12,644.11	1800

D. Brief particulars of the management of the Company:

The Company is managed by the Managing Director, subject to the control and supervision of the Board of Directors. The Managing Director is entrusted with necessary powers for managing the business and affairs of the Company.

E. Names, addresses and occupations of Directors:

NAME	ADDRESS	OCCUPATION
Shri Sanjiv Bajaj (Chairman)	Add 1: Plot No. 59, Lane No. 3, Koregaon Park, Pune City 411001. Add 2: Bungalow No. 4, Bajaj Vihar Colony, Bajaj Auto Ltd. Complex, Mumbai Pune Road, Akurdi, Pune 411035	Industrialist
Shri Rajeev Jain (Vice Chairman)	D-2, Ivy Glen, Marigold Premises, Kalyani Nagar, Pune 411014.	Service
Shri Rajiv Bajaj	34/35 Lane No.2 Koregaon Park, Pune Maharashtra India 411001.	Industrialist
Dr. Naushad Forbes	74 Koregaon Park, Lane No. 3, Pune 411001	Business
Shri Anami Roy	62 Sagar Tarang, Khan Abdul Gaffar Khan Road, Worli Sea Face, Worli, Mumbai 400030.	Retired Civil Servant
Shri Pramit Jhaveri	21C Woodlands, Pedder Road, Cumballa Hill, Mumbai - 400 026.	Business
Ms. Radhika Haribhakti	51, Maker Tower B, Cuffe Parade, Mumbai - 400005.	Financial Advisor/ Professional Director
Dr. Arindam Bhattacharya	L1/4, Second Floor, Haus Khaz, New Delhi - 110016.	Professional
Shri Anup Kumar Saha (Managing Director)	D1/302, 13 th Floor, EON Waterfront, Next to EON IT Park Road, Kharadi, Pune - 411014.	Service
Shri Tarun Bajaj	Add 1: Bungalow No. 38, New Moti Bagh, New Delhi. 110021. Add 2: House no. 6, Road no. 46, Punjabi Bagh, New Delhi, 110026.	Independent consultant
Shri Ajay Kumar Choudhary	Flat No. 1304, floor no. 13, Crescent Bay Tower no. 6, Jerbai Wadia Road, Parel, Mumbai - 400012.	Professional

F. Summarised Financial Position of the Company (standalone) as appearing in the two latest audited balance sheets:

	As at 31 March 2024	As at 31 March 2023
ASSETS		
Financial assets		
Cash and cash equivalents	3,865.15	1,191.35
Bank balances other than cash and cash equivalents	5,567.11	2,128.11
Derivative financial instruments	15.69	146.98
Trade receivables	1,244.89	1,070.21
Loans	2,43,334.43	1,79,097.12
Investments	37,153.36	28,737.85
Other financial assets	1,012.08	715.21
Total financial assets	2,92,192.71	2,13,086.83
Non-financial assets		
Current tax assets (net)	254.68	175.85
Deferred tax assets (net)	926.71	919.00
Property, plant and equipment	2,212.46	1,551.96
Capital work-in-progress	25.35	14.60
Intangible assets under development	17.24	64.93
Intangible assets	847.47	594.95
Other non-financial assets	137.83	116.63
Total non-financial assets	4,421.74	3,437.92
Total assets	2,96,614.45	2,16,524.75
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Derivative financial instruments	0.85	-
Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.42	1.77
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1000.97	951.41
Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	0.65
- Total outstanding dues of creditors other than micro enterprises and small enterprises	670.56	558.45
Debt securities	87,596.09	65,669.85
Borrowings (other than debt securities)	69,238.00	47,894.70
Deposits	59,966.66	44,489.79
Subordinated debts	3,577.90	3,630.29
Other financial liabilities	1,621.61	1,121.52
Total financial liabilities	2,23,673.06	1,64,318.43
Non-financial liabilities		
Current tax liabilities (net)	82.71	122.76
Provisions	385.23	254.46
Other non-financial liabilities	462.92	335.97
Total non-financial liabilities	930.86	713.19
Equity		
Equity share capital	123.60	120.89
Other equity	71,886.93	51,372.24
Total assets	72,010.53	51,493.13
Total liabilities and equity	2,96,614.45	2,16,524.75

Contingent Liabilities (Standalone)

Particulars	As at 31 March 2024	As at 31 March 2023
Disputed claims against the Company not acknowledged as debts	122.16	63.45
VAT matters under appeal	4.31	4.31
ESI matters under appeal	5.14	5.14
Guarantees provided	2.50	2.50
GST / Service tax matters under appeal	2,293.64	2,164.00
- On interest subsidy	602.06	573.73
- On additional reversal of credit on investment activity	-	-
- On penal interest / charges	-	265.49
- On reversal of input tax credit on credit note by the customer	12.90	30.41
- On difference in ITC claimed in GSTR 3B Vs 2B & diff in GSTR-1 Vs GSTR 3B	26.02	-
- On others	17.44	14.30
Income tax matters:		
- Appeals by the Company	1.61	16.09
- Appeals by the Income tax department	0.28	0.28

G. a) Amount which the Company can raise by way of Deposits as per Non Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016: ₹1,01,694.17 Crore

b) The aggregate of deposits actually held as on 31.03.2024 is as below:

(i) Public deposits (include unclaimed deposits): ₹38,012.62 Crore

(ii) Other than public deposits (include unclaimed deposits): ₹21,954.04 Crore

H. The aggregate dues from the facilities, both fund and non-fund based, extended to, the companies in the same group or other entities or business ventures in which the Director/Company are holding substantial interest are ₹235.61 Crore (Bajaj Housing Finance Ltd. - ₹0.08 Cr, Bajaj Allianz Life Insurance Company Ltd. - ₹32.80 Cr, Bajaj Allianz General Insurance Company Ltd. - ₹11.49 Cr, Bajaj Finserv Health Ltd. - ₹13.17 Cr, Bajaj Auto Ltd. - ₹0.21 Cr, Bajaj Electricals Ltd. - ₹0.06 Cr, Bajaj Financial Securities Ltd. - ₹155.26 Cr, Bajaj Finserv Direct Ltd. - ₹0.06 Cr, Bajaj Holding & Investment Ltd. - ₹0.70 Cr, Bajaj Finserv Ventures Ltd. - ₹21.78 Cr).

I. The Company has no overdue deposits other than unclaimed deposits.

J. The Company declares as under:

- The Company has complied with the provisions of the directions applicable to it.
- The compliance with the directions does not imply that the repayment of Deposits is guaranteed by the Reserve Bank of India.
- The deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities.
- The deposits solicited by the Company are not insured.
- The Financial position of the Company as disclosed and the representations made in the deposit application form are true and correct. The Company and its Board of Directors are responsible for the correctness and veracity thereof. The financial activities of the Company are regulated by Reserve Bank of India. It must, however, be distinctly understood that Reserve Bank of India does not undertake any responsibility for the financial soundness of the Company or for the correctness of any of the statements or the representations made or opinion expressed by the Company and for repayment of deposits/ discharge of liabilities by the Company.

K. The deposits shall also be subject to the terms and conditions as per the deposit application form.

L. Deposits may be withdrawn prior to the date of maturity subject to the regulations of the Reserve Bank of India in this regard. Please note that premature withdrawal of Deposit (including death cases) is subject to the following conditions:

- Up to 3 (three) months from date of Deposit. Withdrawal of the Deposit is not permitted. However:
 - In the event of death of a depositor, the Company may repay the Deposit prematurely (irrespective of the lock in period) to the surviving depositor (which in the case of joint holders will be the first in the sequence of applicants in the Application) or to the nominee/ legal heir(s) of the deceased depositor, upon the request of surviving depositor/s/nominee/legal heir, as the case may be, and subject to submission of proof of death and other requisite documents to the satisfaction of the Company.
 - In case depositor wants premature withdrawal of his Deposit for expenses of emergent nature including on account of facing any medical emergency or expenses due to natural calamities or disaster, partial premature withdrawal of the deposit is allowed up to lower of 50% of principal or Rs.5 lacs. Expenses of emergent nature are subject to verification/evaluation of case as per BFL policy.
 - Premature withdrawal of Deposit Amount on account of suffering on account of Critical illness, 100% of principal amount of Deposit shall be paid to the depositor, without interest. For the purposes of this clause definition of "Critical illness", shall be as per IRDAI (Health Insurance) Regulations, 2016 and the guidelines issued thereunder, as amended from time to time.
 - Deposits aggregating not exceeding an amount of Rs.10,00,00/- of principal amount ("Tiny Deposit") will be prematurely paid to individual depositor or first named depositor holding the Deposit in the same capacity in all the Deposits, at the request of the depositor, without interest.
- After 3 (three) months but before 6 (six) months from the date of the Deposit: Withdrawal of the Deposit will be permitted; however, interest shall not be payable.
- After 6 (six) months but before the date of maturity of the Deposit: Withdrawal of the Deposit will be permitted. Interest shall be payable at a rate which is 2% lower than the rate specified for the period during which the deposit has been opened. In case no rate is specified for the Deposit period, interest rate payable shall be 3% lower than the lowest rate being offered by the Company.

M. The Business carried on by the Company and its subsidiaries with details of branches or units if any:

- Business carried on by the Company and its branches:

Providing consumer finance ranging from vehicle loans, consumer durable financing, personal loans, loan against property, Home Loans, construction equipment financing, small business loans, loan against securities and infrastructure financing. The Company is having its Branches at Agra, Ahmedabad, Ahmednagar, Ajmer, Akola, Alappuzha, Allahabad, Ambala, Amravati, Amreli, Amritsar, Anand, Anantpur, and Anandeshwar, Asansol, Aurangabad, Bagalkot, Bangalore, Baramati, Bardoli, Bareilly, Baroda, Barshi, Bhagpur, Bellary, Bhandara, Bhavnagar, Bhusawal, Bikaner, Bilaspur, Bhopal, Bhiwandi, Bhubaneswar, Bhiwadi, Bidar, Bijapur, Bikaner, Bikaner, Bilaspur, Bokaro, Bonga, Borsad, Calicut, Chalisgaon, Chandigarh, Chandrapur, Chennai, Chhindwara, Chikluli, Chiplun, Chitradurga, Chittoor, Chittranagar, Chopda, Cochin, Coimbatore, Cuddalore, Cuttack, Dabhoi, Dahod, Davangere, Dehradun, Dewas, Dhanbad, Dharwad, Dhule, Dindigul, Durgapur, Eluru, Erode, Gandhinagar, Goa, Gokak, Gulbarga, Guwahati, Gwalior, Haldia, Hald, Hassan, Haveri, Himmatnagar, Hoshangabad, Hoshiarpur, Hospet, Hubli, Hyderabad, Indore, Jabalpur, Jagadhri, Jaipur, Jalandhar, Jalgaon, Jalgaon, Jamnagar, Jammer, Jamshedpur, Jodhpur, Junagadh, Kadi, Kailash, Kakinada, Kalika, Kannur, Kanpur, Kapurthala, Karad, Karakudi, Karnal, Karunagappally, Karur, Karwar, Katni, Khamgaon, Khandwa, Kharagpur, Kolar, Kolhapur, Kolkata, Kollam, Kopergaon, Korba, Kota, Kottayam, Kumool, Kurukshetra, Latur, Lucknow, Ludhiana, Machilipatnam, Madurai, Mandya, Mangalore, Marjapur, Mehsana, Moga, Morbi, Mumbai, Mysore, Nabha, Nadiad Nagarcoil, Nagpur, Namakkal, Nanded, Nandurbar, Nashik, Navsari, Nellore, New Delhi, Palampur, Pandharpur, Panipat, Patiala, Patna, Pen, Phagwada, Pimpalgaon, Pollachi, Pondicherry, Pune, Puttur, Raichur, Raipur, Rajahmundry, Rajgarh, Rajkot, Rajnandgaon, Raipura, Ranaghat, Ranchi, Ratlam, Ratnagiri, Rewa, Rohtak, Ropar, Rourkela, Salem, Sangli, Satara, Selma, Sehore, Shimla, Shimoga, Siliguri, Sirsa, Solapur, Surat, Surendranagar, Tenali, Thiruvalla, Tirunelveli, Tirupati, Tirupur, Trichur, Trichy, Trivandrum, Tumakuru, Tuticorin, Udaipur, Udupi, Ujjain, Vadakara, Valsad, Vapi, Varanasi, Valsad, Vijayawada, Vizag, Vizianagaram, Wani, Warangal, Wardha, Warud, Washim, Yavatmal and all other branches mentioned in the official website page www.bajajfinserv.in - Scroll to bottom of the webpage - Contact us - Visit our branch or directly clicking <https://www.bajajfinserv.in/branch-locator>

2. Locations where minimum deposit size is ₹ 5000 (not eligible for online investment)

- Gujarat - Bujetha, Kahanva, Khaprawada, Nandarkha, Sunevalika, Amadpore, Asama, Darapur, Dungi, Godavadi, Harangam, Kotambi, Sarvani, Vansuki, Balda, Bhatli Karambeli, Jitali, Umra, Barkal, Bhatli, Kanyasi, Pardi Zankhari, Pathri, Karmal, Handoo Chokli, Bhodwad, Dehmi, Dabhai, Kantharia, Viradi, Kikha, Navagam Sani, Sangli, Vaniyad, Mahudi, Parsa G, Vasma Rathod, Menpura, Sihung, Vasma, Vasa, Dadhiyal, Kuda G, Vadavi, Varvada.

- Maharashtra - Baraagan Pimpri, Kharde, Manjod, Jatoda, Mehergaon, Somthane, Odha, War, Shaha, Bhatane Jawkheda, Lamkani, Chinchkheda, Shehwade, Gondur, Dodi Bk, Raypur, Bhatpure, Warud NH, Digihawe, Vadiji, Indawe, Vinchur, Devbhane, Deur Budruk, Pandhurlu

- Rajasthan - Akola Rj, Badarda, Baghera, Bikaner, Bora, Dabok Rj, Daulatpura, Daurai, Dunga, Ganahera, Govindgarh, Huda, Jahota, Jalpura, Jalpa, Jalpa, Jatwara, Jethana, Kadera, Karoi Kalan, Kot Khawada, Kothiyaji, Lalchandpura, Manpura Mancheri, Menar, Muhana, Nai ki Thadi, Natata, Niwana, Radawas, Saradhana

3. Business carried on by the subsidiaries of the Company:

Sr. No.	Name of subsidiary	Address of registered office	Activity
1.	Bajaj Housing Finance Limited	Bajaj Auto Ltd complex, Mumbai-Pune Road, Akurdi, Pune 411035	Housing Finance Business
2.	Bajaj Financial Securities Limited	Bajaj Auto Ltd complex, Mumbai-Pune Road, Akurdi, Pune 411035	Stock broking and depository participant

The above text of advertisement has been issued on the authority and in the name of the Board of Directors and has been approved by the Board of Directors at its Meeting held on 23 July 2024 and copy of the same signed by Shri Anup Saha, Managing Director, who is authorized by the Board to sign on its behalf, has been delivered to the Reserve Bank of India for registration.

Pune
04 April 2025

HOW TO INVEST:

Applications can be made online by visiting www.bajajfinserv.in/fixed-deposit or Bajaj Finance branches or any of our affiliated partner websites or apps or offices. The amount should be deposited only by net-banking or cheque. Cheques should be payable to Bajaj Finance Ltd. A/c 00070350006738 and crossed "Account Payee only". The cheques should be payable at par and CTS compliant. Application Form along with the necessary remittance should be sent to the Distributors of the Fixed Deposit Schemes of BFL or be submitted at any of the BFL branches. For NEFT/RTGS, please use the following details: Beneficiary Name: Bajaj Finance Ltd Fixed Deposit Call A/c. Bank acc no.: BFLFD8 (numerical account number is replaced by ECMS Collection code - BFLFD8), Account type: current account, Bank Name: HDFC Bank Ltd, IFSC: HDFC0004989, Bank branch: KanjurMarg, Mumbai. For any investment queries or information about our affiliated partner websites, write to us at Wecare@bajajfinserv.in or call us on +91 8698010101

By order of the Board of Directors
for Bajaj Finance Limited

Anup Saha, Managing Director
DIN: 07640220

Application Form No.:

FATCA/CRS Details for non-Individual Applicants (mandatory)

Name of the entity

Type of address given at KYC: Residential or Business ☐ Residential ☐ Business ☐ Registered Office ☐

Note: "Address of tax residence would be taken as available in KRA (KYC Registration Agency) database.
In case of any change, please approach KRA & notify the changes"

PAN Date of Incorporation/Registration/Formation

LEI Number LEI Renewal Date

City of incorporation..... Country of incorporation.....

Contact No. Email ID

Entity Constitution Type: ☐ Trust ☐ Association of Persons ☐ Society ☐ Club

Please tick the applicable tax resident declaration –

Is "Entity" a tax resident of any country other than India? Yes ☐ No ☐

If 'yes', please fill below details for all countries (other than India) in which the entity is a resident for tax purposes as well as Ultimate Beneficiary Ownership (UBO) declaration on the next page

Country of tax residency	Tax Identification number or functional equivalent	Identification type (TIN or other, please specify)*

*If TIN is not available please tick reason A, B or C

Reason A – The country where applicant is liable to pay taxes does not issue Tax Identification number to its residents

Reason B – No TIN required (Select this only if the authorities of the respective country of tax residence do not require TIN to be collected)

Reason C – Any other reason

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person,
mention Entity's exemption code here.....

FATCA & CRS Declaration

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

In case the Entity Country of Incorporation/Tax residence is US but entity is not specified US person mention entity exemption code
Entity exemption code are provided below in table which can be enclosed with application form for ease of customer to mention the exemption code same.

Code	Sub category	Code	Sub category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)	G	A real estate investment trust
B	The United States or any of its agencies or instrumentalities	H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities	I	A common trust fund as defined in section 584(a)
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)	J	A bank as defined in section 581
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)	K	A broker
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state	L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
		M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

PART A [to be filled by Financial Institutions or Direct Reporting Non-Financial Entities (NFEs)]

We are a: Financial institution <input type="checkbox"/> OR Direct reporting NFE <input type="checkbox"/>	GIIN (consists of 19 characters) GIIN is applied but not yet issued <input type="checkbox"/> Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below Name of sponsoring entity.....
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If GIIN not available and If the entity is a financial institution(tick whichever is applicable): Not required to apply for ☐ Not obtained – Non-participating FI ☐

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1.	Is the Entity an active NFE	Yes <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.) No <input type="checkbox"/> Nature of Business.....
2.	Is the Entity a passive NFE	Yes <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.) No <input type="checkbox"/> Nature of Business.....

Name of the entity _____ PAN _____

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s):

1.	Name of Beneficial owner / Controlling person..... Country of Tax residency..... Tax ID No. - Or functional equivalent for each country.....	Tax ID Type (TIN or Other, please specify)..... Beneficial Interest %..... Address type: Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office <input type="checkbox"/>	Address - Include State, Country, PIN / ZIP Code & Contact Details:
2.	Name of Beneficial owner / Controlling person..... Country of Tax residency..... Tax ID No. - Or functional equivalent for each country.....	Tax ID Type (TIN or Other, please specify)..... Beneficial Interest %..... Address type: Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office <input type="checkbox"/>	Address - Include State, Country, PIN / ZIP Code & Contact Details:
3.	Name of Beneficial owner / Controlling person..... Country of Tax residency..... Tax ID No. - Or functional equivalent for each country.....	Tax ID Type (TIN or Other, please specify)..... Beneficial Interest %..... Address type: Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office <input type="checkbox"/>	Address - Include State, Country, PIN / ZIP Code & Contact Details:

1.	PAN, Passport, Election ID, Govt. ID, Driving Licence, NREGA Job Card, Others..... City / Country of Birth Country of Tax residency..... Tax ID No. - Or functional equivalent for each country.....	Occupation Type - Service, Business, Others..... Nationality..... Father's Name	Date of birth..... Gender: Male <input type="checkbox"/> Female <input type="checkbox"/> Transgender <input type="checkbox"/>
2.	PAN, Passport, Election ID, Govt. ID, Driving Licence, NREGA Job Card, Others..... City / Country of Birth Country of Tax residency..... Tax ID No. - Or functional equivalent for each country.....	Occupation Type - Service, Business, Others..... Nationality..... Father's Name	Date of birth..... Gender: Male <input type="checkbox"/> Female <input type="checkbox"/> Transgender <input type="checkbox"/>
3.	PAN, Passport, Election ID, Govt. ID, Driving Licence, NREGA Job Card, Others..... City / Country of Birth Country of Tax residency..... Tax ID No. - Or functional equivalent for each country.....	Occupation Type - Service, Business, Others..... Nationality..... Father's Name	Date of birth..... Gender: Male <input type="checkbox"/> Female <input type="checkbox"/> Transgender <input type="checkbox"/>

I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

I/ we understand that my/our purchase from the Company may create legal, tax or other financial/ reporting obligations for me/us under the laws of the country of which I/we hold citizenship or reside in. I/we shall be solely responsible for undertaking and fulfilling any obligations that I/we may have under the laws of such country/ies and shall not hold the Company liable under any circumstance in the event of a default on my/our part in fulfilling the said obligations. I/ We agree that, as may be required by domestic regulators/ tax authorities the Company may also be required to report, reportable details to CBDT or close or suspend my/ our applications/ contracts.

Signature of second Authorised Signatory/
PoA holder/ Trustee

Page 6 of 12

Customer ID:

'FORM NO. 15G'

Application Form No.:

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A (1) and section 197A(1A) to be made by an individual or a person
(not being a company or firm) claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant) **First** **Middle** **Last** 2. PAN of the Assessee
3. Status (tick whichever applicable): **Trust** 4. Previous year (PY) (for which declaration is being made): 20__ - 20__
5. Residential Status (tick whichever applicable): Indian/Other 6. Complete address including PIN code:
7. Email: 8. Telephone/mobile no:
- 9(a). Whether assessed to tax under the Income-tax Act, 1961: ☐ Yes ☐ No 9(b). If yes, latest assessment year for which assessed:
10. Estimated income for which this declaration is made:
11. Estimated total income of the PY. in which income mentioned in column 10 to be included:
12. Details of Form No. 15G other than this form filed during the previous year, if any:
- Total no. of Form No. 15G filed: Aggregate amount of income for which Form No. 15G filed:
13. Details of income for which the declaration is filed

Sr. no.	Identification number of relevant investment/account, etc.8	Nature of income	Section under which tax is deductible	Amount of income
1		Fixed Deposit Interest	194 A	
2		Fixed Deposit Interest	194 A	
3		Fixed Deposit Interest	194 A	
4		Fixed Deposit Interest	194 A	

14. Declaration/Verification

*I/We do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income- tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in point 10 *and aggregate amount of *income/incomes referred to in point 13 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31.03..... relevant to the assessment year 20.....-20..... will be nil. *I/We also declare that *my/our *income/incomes referred to in column 11 *and the aggregate amount of *income/incomes referred to in column 13 for the previous year ending on 31.03..... relevant to the assessment year 20.....-20..... will not exceed the maximum amount which is not chargeable to income-tax.

Place Date

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 11 of Part I]

Name of the person responsible for paying **BAJAJ FINANCE LIMITED**

Unique Identification No.

PAN of the person responsible for paying **AABCB1518L**Complete Address: **4TH FLOOR, BAJAJ FINSERV CORPORATE OFFICE, OFF PUNE AHMEDNAGAR ROAD, VIMAN NAGAR, PUNE - 411014**TAN of the person responsible for paying: **PNEB00001B**

Email ID.....

Telephone No. (with STD Code) and Mobile No. **020-30405060**Amount of income paid **Gross Interest for FY**Date on which Declaration is received

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 Date on which the income has been paid/credited (DD/MM/YYYY)

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Place

Date

Signature of the person responsible
for paying the income referred to in column 10 of Part I

*Delete whichever is not applicable

As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN). Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

- Enter the name of the declarant
- Enter the PAN of the declarant
- Tick whichever status is applicable
- The financial year to which the income pertains.
- Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.
- 6-8. Enter residential address and contact details
- Please mention 'Yes' if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
- Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
- Enter income from all sources, including income filled in 10. above
- In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.
- Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
- Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- In a case where tax sought to be evaded exceeds twenty-five lac rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- In any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

The person responsible for paying the income referred to in column 10 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

The person responsible for paying the income referred to in column 10 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 10 and 12.

KYC DOCUMENTATION FOR OPENING ACCOUNT

Please note that these guidelines are based on the RBI Master Directions - Know Your Customer (KYC) Direction, 2016 updated as on January 04, 2024 and the PMLA and UIDAI Notifications issued thereafter.

(A) KYC Documents for an Account of Individual, and for Karta, Trustee, Partner, Proprietor, Authorised Signatory, Power of Attorney Holder:

- (1) One recent **Photograph**
- (2) **PAN** or Form 60 if PAN is not allotted
- (3) **Certified Copy** * of one of the Officially Valid Documents (**OVDs**) listed below:

Sr. No.	Proof of Identity (PoI)	Proof of Address (PoA)
i	Valid Passport	Valid Passport
ii	Valid Driving License	Valid Driving License
iii	Voter's Identity Card issued by Election Commission of India	Voter's Identity Card issued by Election Commission of India
iv	Proof of possession of Aadhaar Number (i.e. Aadhaar letter downloaded from UIDAI website, Aadhaar card) **	Proof of possession of Aadhaar Number (i.e. Aadhaar letter downloaded from UIDAI website, Aadhaar card) **
v	Job Card issued by NREGA duly signed by an officer of the State Government	Job Card issued by NREGA duly signed by an officer of the State Government
vi	-	Letter issued by the National Population Register containing details of Name, Address of the customer
* Obtaining a Certified Copy by Reporting Entity (this includes our Company) means comparing the copy of Officially Valid Document (OVD) so produced by the client (i.e. customer) with its Original and recording the same on the copy by the authorised officer of the Reporting Entity"		
** To Ensure that the first Eight Digits of Aadhaar No. (on copy of Aadhaar Letter/Aadhaar Card obtained), must be redacted or blackened and it is not legible and the Aadhaar No. should not be entered/stored in any system .		

- (4) In case **OVD** does not have **Current Address** of the client, obtain below listed documents which are treated as **Deemed to be Officially Valid Documents** (DOVD) for the limited purpose of **Proof of Address**:

Sr. No.	Proof of Address (PoA)
i	Utility bill , in the name of the client, which is not more than two months old of any service provider (Electricity, Telephone, Post-paid Mobile Phone, Piped Gas, Water bill)
ii	Property or Municipal tax receipt
iii	Pension or Family Pension Payment Orders (PPOs) issued to retired employees by Government Departments or Public-Sector Undertakings, if they contain the address
iv	Letter of Allotment of Accommodation from Employer issued by State Government or Central Government Departments, Statutory or Regulatory Bodies, Public Sector Undertakings, Scheduled Commercial Banks, Financial Institutions and Listed Companies, and Leave & License Agreements with such employers allotting official accommodation
In case a client submits Deemed to be OVD (DOVD) towards Current Address, client must submit an OVD mentioned in (A)(3) , updated with Current Address, within three months of submission of the DOVD.	

(B) KYC Documents for an Account of TRUST:

Sr. No.	Document Name
i	Registration Certificate
ii	Trust Deed
iii	PAN / Form 60 of the Trust
iv	One recent Photograph, PAN or Form 60, and valid OVD of the person holding an Attorney to transact on its behalf as per point (A).
v	Beneficial Ownership Declaration & KYC documents of BO as per Point (A)
vi	Document specifying the names of the beneficiaries, trustees, settler and authors of the trust
vii	Document specifying the address of the registered office of the trust
viii	Document specifying list of trustees and documents, as specified in Section 16, for those discharging the role as trustee and authorised to transact on behalf of the trust

(C) KYC Documents for an Account of an UNINCORPORATED ASSOCIATION OR BODY OF INDIVIDUALS:

Sr. No.	Document Name
i	Resolution of the Managing Body of such Association or Body of Individuals
ii	Permanent Account Number or Form No. 60 of the unincorporated association or a body of individuals
iii	Power of Attorney (POA) granted to attorney holder to transact on its behalf
iv	One recent Photograph, PAN/ Form 60 and valid OVD of the person holding an Attorney to transact on its behalf. (Attorney holder means Manager, Officer, Employee, Authorised Signatory, etc. holding an Attorney to transact on behalf of the client as mentioned in Point (A))
v	Such information as may be required to collectively establish the legal existence of such Association or Body of Individuals
vi	Beneficial Ownership Declaration & KYC documents of BO as per Point (A)

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Deposit ID (for existing customers) _____ Customer ID (for existing customers) _____

[illegible][illegible]

Pincode

I / We the undersigned hereby declare that our company/ holding company is listed on _____ Stock Exchange.

Name of the Holding Company, M/s _____

In case of Any Entity other than a Listed Company, Section – I, and if applicable, Section – II to be ticked and filled in.

I / We, the undersigned, hereby declare that following persons own Controlling Ownership Interest of more than 10% in case of Company, 10 % or more in case of Trust, more than 10% in case of Partnership Firm and more than 15% in case of Unincorporated Association or Body of Individuals. (Refer Notes - A)

Sr. No.	Name of Shareholders / Beneficial Owners / Partners / Trustees etc.	Address of Share-holders / Beneficial Owners / Partners / Trustees etc.	Beneficial Owner Type (Refer Note C)	Details of KYC Doc. & KYC Identifier	PAN / Registration No.	Nationality	% of Shareholding Profits / Interest / Ownership in the Entity
1.							
2.							
3.							
4.							

Please use additional sheet in case of more information to disclose

Applicable only if there is / are non-individual shareholder(s) / partners etc. having controlling ownership interest in excess of the prescribed threshold as declared in **Section - I (i)**

Following persons(s), have controlling ownership interest in Beneficial Owner of the Entity as declared in **Section - I (i)** above.

Sr. No.	Name of Shareholders / Beneficial Owners / Partners / Trustees etc.	Address of Share-holders / Beneficial Owners / Partners / Trustees etc.	Beneficial Owner Type (Refer Note C)	Details of KYC Doc. & KYC Identifier	PAN / Registration No.	Nationality	% of Shareholding / Profits / Interest / Ownership in the Entity
1.							
2.							
3.							
4.							

Please use additional sheet in case of more information to disclose

OR

Applicable, if no person has controlling ownership in excess of the prescribed threshold as declared in **Section – I.**

Please provide the details of natural person(s) holding the position of Directors/ Senior Management in the entity (e.g., Directors/ Partners/ Trustees/ etc.) details in Section I (ii).

☐ I / We declare that no person / entity holds controlling ownership in the captioned company in excess of the threshold limit prescribed below.

Authorised Signatory (ies) (i) _____

Signature _____

Authorised Signatory (ies) (ii) _____

Signature _____

Authorised Signatory (ies) (ii) _____

Signature _____

A. As per the Prevention of Money laundering (Maintenance of Records) Rules, 2005,

The beneficial owner for the purpose of sub-rule (1) shall be determined as under –

- (a) Where the client is a **Company**, the beneficial owner is the **natural person(s)**, who, whether acting alone or together, or through one or more juridical person, has a **controlling ownership interest** or who **exercises control through other means**. Explanation - For the purpose of this sub-clause-
 - i. **"Controlling ownership interest"** means ownership of or entitlement to more than 10% of shares or capital or profits of the company;
 - ii. **"Control"** shall include the **right to appoint majority of the directors or to control the management or policy decisions** including by virtue of their shareholding or management rights or shareholders' agreements or voting agreements;
- (b) Where the client is a **Partnership firm**, the beneficial owner is the **natural person(s)**, who, whether acting alone or together, or through one or more juridical person, has **ownership of / entitlement to more than 10% of capital or profits** of the partnership;
- (c) Where the client is an **Unincorporated Association or Body of Individuals**, the beneficial owner is the **natural person(s)**, who, whether acting alone or together, or through one or more juridical person, has **ownership of or entitlement to more than 15% of the property or capital or profits** of such association or body of individuals;
- (d) Where **no natural person is identified under (a) or (b) or (c) above**, the beneficial owner is the **relevant natural person who holds the position of senior managing official**;
- (e) Where the client is a **Trust**, the identification of beneficial owner(s) shall include **identification of the author of the trust, the trustee, the beneficiaries with ten percent or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership**; and
- (f) Where the customer or the owner of the controlling interest is a Company listed on a stock exchange in India, or is a subsidiary of such a company, or is an entity resident in jurisdictions notified by the Central Government and listed on stock exchanges in such jurisdictions, it is NOT necessary to identify and verify the identity of any shareholder or beneficial owner of such companies.

B. Beneficial Ownership Declaration is NOT required in following cases:

Individual accounts, Sole Proprietorship accounts, HUF, Government Departments, Public Sector Undertaking, Local Government Bodies (Municipal Corporation, Gram Panchayats etc.), Company listed on a recognized stock exchange. An entity resident in jurisdictions notified by the Central Government and listed on stock exchanges in such jurisdictions Majority owned subsidiary of a Company listed on a recognized stock exchange.

C. Beneficial Ownership Declaration to provide details of following

Partnership Firm / LLP: natural persons / partners,	Club: Members / Authorised Signatories / Beneficiary
Trust: Trustees / Settlor / Protector / Beneficiary	Association of Persons: Members / Auth. Signatories / Beneficiary
Foundation: Founder managers/Directors / Beneficiary	Pvt. Ltd companies and Unlisted Public Ltd Companies: Shareholder / Directors / Other Beneficiaries
Society: Members/Authorised Signatories / Beneficiary	In case of Foreign Entity: Shareholder/Director/Other Beneficiaries

D. Signature on Declaration form

Sr. No.	Type of Entity	Signatory (ies) for Signing BO Declaration
i	Partnership Firm / LLP / Trust / Foundation / Society / Club	Authorised Signatories should sign as per the Mode of Operations
ii	Association	All Authorised Signatories should sign
iii	Unlisted Public Limited Companies and Private Limited Companies	Any two Directors or Company Secretary or Authorised Signatories as per Mode of Operations
iv	Foreign Entity	All Authorized Signatories should sign

E. KYC Documents of Beneficial Owners should be submitted as per the OVD under PMLA and RBI Guidelines.

- (1) One recent Photograph
- (2) PAN or Form 60 if PAN is not allotted
- (3) Certified Copy * of one of the Officially Valid Documents (OVDs) listed below:

Sr. No.	Proof of Identity (PoI)	Proof of Address (PoA)
i	Valid Passport	Valid Passport
ii	Valid Driving License	Valid Driving License
iii	Voter's Identity Card issued by Election Commission of India	Voter's Identity Card issued by Election Commission of India
iv	Proof of possession of Aadhaar Number (i.e. Aadhaar letter downloaded from UIDAI website, Aadhaar card) **	Proof of possession of Aadhaar Number (i.e. Aadhaar letter downloaded from UIDAI website, Aadhaar card) **
v	Job Card issued by NREGA duly signed by an officer of the State Government	Job Card issued by NREGA duly signed by an officer of the State Government
vi	-	Letter issued by the National Population Register containing details of Name, Address of the customer

* Obtaining a Certified Copy by Reporting Entity (this includes our Company) means comparing the copy of Officially Valid Document (OVD) so produced by the client (i.e. customer) with its Original and recording the same on the copy by the authorised officer of the Reporting Entity"

** To Ensure that the Aadhaar No. (on copy of Aadhaar Letter/Aadhaar Card obtained), must be redacted or blackened and it is not legible and the Aadhaar No. should not be entered/stored in any system.

Vernacular Declaration Form



Page 11 of 12

Beneficial Owner - Know Your Customer (KYC) and FATCA/CRS Form

☐ Mr. ☐ Ms. ☐ Mrs.

DDMMYY Mobile Customer Id

☐ Relative of Director ☐ Director or Promoter of BFL ☐ Shareholder ☐ Politically Exposed Person (PEP) ☐ Relative of PEP

☐ Male ☐ Female ☐ Third Gender / Others **Marital Status** ☐ Married ☐ Unmarried ☐ Others

[illegible]

GSTIN

☐ Up to Rs. 15 Lakhs ☐ Rs. 15 Lakhs – Rs.50 Lakhs ☐ above Rs.50 Lakhs

☐ Self-employed/Business ☐ Private sector job ☐ Public Sector Job ☐ Govt. job

☐ Retired ☐ Professional ☐ Housewife ☐ Student ☐ Others

☐ Father ☐ Mother ☐ Spouse

Please do not staple

Deemed to be OVDs**

Proof of Identity (PoI)	Proof of Address (PoA)	PoI/ PoA No.	Expiry Date	Documents
<input type="checkbox"/> Aadhaar* <input type="checkbox"/> Valid Passport <input type="checkbox"/> Valid Driving Licence <input type="checkbox"/> Voter ID Card <input type="checkbox"/> NREGA Job Card *First 8 digits of Aadhaar No. must be blackened/redacted before submission to BFL	<input type="checkbox"/> Aadhaar* <input type="checkbox"/> Valid Passport <input type="checkbox"/> Valid Driving Licence <input type="checkbox"/> Voter ID Card <input type="checkbox"/> Letter issued by National Population Register <input type="checkbox"/> NREGA Job Card	***** <div> <div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div> </div> ***** *****	***** <div> <div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div><div><input type="text"/></div> </div> ***** *****	<input type="checkbox"/> Utility bill (not more than two months old) <input type="checkbox"/> Property/Municipal tax receipt <input type="checkbox"/> Pension or Family Pension Payment Orders (PPOS) <input type="checkbox"/> Letter of allotment of accommodation from employer issued by SG/CG, Statutory/Regulatory bodies, PSU, SCB, FIS & Listed Co. and LL agreement with such employers allotting official accommodation

FATCA (to be filled only if BO is NRI/OCI/PIO/Foreign National)[illegible][illegible][illegible]

Visa Type

Visa Issue Date

D

D

M

M

Y

Y

Y

Y

[illegible]

City of Birth
Country of Birth

[illegible]

US Person ☐ No ☐ Yes, I am a US citizen ☐ Yes, I am a green card holder

Are you tax resident in any other country outside India ☐ No ☐ Yes

If yes, country of Tax Residence Tax identification No (TIN) or functional equivalent

Type of Tax Identification ☐ TIN ☐ SSN ☐ Passport ☐ Others

Permanent Address Details

Area/Locality

Landmark

[illegible][illegible]

Document Expiry Date ☐ **Is Preferred Communication Address**

☐ Is Residence Address same as Permanent Address?

[illegible][illegible][illegible]

Address Proof Document No

Document Expiry Date ☐ Is Preferred Communication Address

